

16-JAN-2020

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	12,329.6	12,256.8	0.59
NIFTY SMLCAP 50	2,967.2	2,934.9	1.10
NIFTY MIDCAP 50	4,827.1	4,787.7	0.82
NIFTY SMLCAP 250	5,119.7	5,071.2	0.96
NIFTY BANK	32,177.7	32,097.4	0.25
NIFTY FIN SERVICE	14,635.1	14,609.7	0.17
NIFTY METAL	2,874.1	2,840.8	1.17
INDIA VIX	14.3	14.1	1.61

Global indices

Indices	Close	Prv close	%Chg
NASDAQ	7,344.0	7,190.0	-1.80
FTSE	7,069.0	7,086.0	0.42
CAC 40	5,236.0	5,243.0	0.29
DAX	12,247.0	12,248.0	0.30
NIKKIEI	12,380.0	12,319.0	-0.47
HANGSENG	31,549.0	31,563.0	0.11
KOSPI	2,485.0	2,504.0	0.42
SHANGHAI	3,290.0	3,305.0	0.34

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

Mid- and small-cap stocks stole the limelight today with high net-worth and some institutional investors likely buying them in the hunt for value, given the hope of major economic measures and sops, including a cut in personal and capital market-related taxes at the upcoming Union Budget for 2020-21 (Apr-Mar). The Nifty Midcap 100 and the Nifty Smallcap 100 indices jumped over 1% each to hit their respective six-month highs, and outperformed headline indices for the third straight day. The Nifty 50 ended at 12343.30, down 19.00 points or 0.2%, while the Sensex closed at 41872.73, down 79.90 points or 0.2%. Both indices ended off lows on buying by retail investors at lower levels.

Global Market

US Treasury yields declined overnight as market participants remained uncertain of the extent of economic growth that the US-China partial trade agreement would bring to the US. Investors believe that the two countries have reserved thornier issues for the phase two of the negotiations. The trade deal between the two countries does not require China to change its laws or regulations. This was the cause for a breakdown in trade negotiations between US and China in May. Yield on the US Treasuries were also pulled down by lower-than-expected rise in producer price index at 0.1% in December.

Market preview

Benchmark indices are likely to start on a weak note today as concern over US tariffs remaining on Chinese imports are likely to offset optimism over the signing of an interim trade deal between the two nations. However, a media report that the government is considering removal of tax on long-term capital gains, which will include the tax on listed equities, may boost sentiment. Today, the Nifty 50 index is seen moving in a range of 12250-12425 points. On Wednesday, the 50-stock index ended at 12343.30, down 0.2%, and the Sensex ended at 41872.73, down 0.2%.

News corner

Corporate

PSU oil companies down as govt seeks 190-bln-rupee dividend

Shares of state-owned oil companies fell between 0.4% and 1.3%, after reports that the government is seeking 190 bln rupees in dividend from them, 5% higher than last year. The public sector enterprises have been asked to pay the extra dividend at a time when net profits, so far, have come down from a year ago. Oil and Natural Gas Corp and Indian Oil Corp have been asked to pay 120 bln rupees together, about 60% of this total dividend

Titan up on hope company may pass rising cost to consumers

Shares of Titan Company rose over 2%, extending gains for the third consecutive session, as investors were hopeful that the company's high market share in organised Indian jewellery segment is likely to help it pass on the rise in gold prices to the consumers. Gold futures have risen nearly 20% in the past two months as investors turned to safe haven assets amid uncertainty over rising tensions between the US and Iran and increasing global trade protectionism.

Domestic

Fertiliser companies up on report government may deregulate prices

Shares of fertiliser companies surged after a CNBC-TV18 report said that the government was considering de-regulating urea prices. Prices of domestic urea may surge to 400-445 per kg from 242 rupees per kg currently, which may boost the revenues and profitability of domestic fertiliser companies. Further, the government was looking at fixed subsidies for urea under nutrient-based subsidy scheme. Shares of Chambal Fertilisers & Petrochemicals, Rashtriya Chemicals & Fertilisers, Deepak Fertilisers, Zuari Agro Chemicals, National Fertilizers, Nagarjuna Fertilizers, Gujarat State Fertilizers, Rallis India and Himadri Specialty Chemicals were up 1.7-7.1%

International

COMMODITY

CRUDE OIL: Crude oil futures ended lower on Wednesday after data showed a rise in supply of refined petroleum products in the US. The Energy Information Administration showed petrol supplies increased by 6.7 mln barrels and distillate supplies increased by 8.2 mln barrels in the week ended Jan 10. NYMEX Feb futures (per barrel): \$57.81 Wednesday vs \$58.23 Tuesday. ICE Brent Mar futures (per barrel): \$64.00 Wednesday vs \$64.49 Tuesday.

PRECIOUS METALS: Gold futures ended up on Wednesday as market participants focused on the fact that some tariffs imposed by the US would remain in place on Chinese imports until the phase two of a trade agreement. The demand for the safe-haven metal was also boosted by political uncertainty in the US. COMEX Feb gold futures (ounce): \$1,554.00 Wednesday vs \$1,544.6 Tuesday

Stock to watch

- **ALEMBIC:** Got US Food and Drug Administration's approval for generic of Jardiance drug
- **ALLCARGO LOGISTICS:** Bought 700,000 shares or 0.64% stake in GATI at 68.47 rupees apiece through a bulk deal on the National Stock Exchange.
- **ASIAN PAINTS:** The Competition Commission of India has ordered an investigation against the company on charges that it abused its dominant position to deny access of distribution channels to JSW Paints
- **AXIS BANK:** The Securities and Exchange Board of India has disposed of the bank's plea that it be allowed to invoke a pledge on the shares of Karvy Stock Broking's clients
- **BANK OF BARODA:** Five shareholders, including three banks and two non-banking finance companies, have signed an agreement to sell their entire stake in Equifax Credit Information Services. The five shareholders are the bank, SUNDARAM FINANCE, STATE BANK OF INDIA, KOTAK MAHINDRA BANK's wholly-owned subsidiary Kotak Mahindra Prime, and BANK OF INDIA
- **BHARTI AIRTEL:** Has raised a total of \$3 bln through a qualified institutional placement issue and foreign currency convertible bonds. Of the \$3 bln raised, \$2 bln was through the QIP route while \$1 bln was through foreign currency convertible bonds
- **CEAT:** Launched new range of tyres for sport utility vehicles in Madhya Pradesh, priced between 10,000 rupees and 12,000 rupees across India
- **DFM FOODS:** Promoters and some shareholders of the company have sold their stake in the company to AI Global Investments (Cyprus) PCC on Wednesday.
- **HDFC BANK:** Customers using the lender's card services will be unable to do so for a few hours on Saturday
- **ICICI BANK:** Has signed a shareholder agreement to reduce its stake in IFFCO Kisan Finance to 7.4% from 9.9%.

Data Alert

Overseas

- US BLOOMBERG CONSUMER COMFORT INDEX. 2015 IST
- US NAHB HOUSING MARKET INDEX for Jan. 2030 IST

Domestic

- WATER LEVEL IN MAJOR RESERVOIRS as on Jan 16, by CWC

Actions watch

BONUS

Company	Ratio	Ex.date
SIS	1:2	15-JAN

Major Dividends

Company	Div/Share	Ex.date
BITES	Rs 6.00	09-JAN
HCLTECH		24-JAN

DERIVATIVES IN BAN PERIOD

YES BANK	
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RESULTS TODAY

BIRLAMONEY	CYIENT
HATHWAY	RALLIS
RISHDIGA	SOUTHBANK
TATAMETALI	
DOLAT	

Thought of the day

"Wide diversification is only required when investors do not understand what they are doing."
Warren Buffett

Previous Tracker**Disclaimer**

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